



Company Profile

COMPANY BACKGROUND

Founded in 1997, Main Street Property Services, Inc. is a premier retail real estate services company providing the highest level of specialized leasing, project positioning, merchandising, development, and tenant representation services for retail property owners, investors, tenants and municipalities throughout Northern California.

By focusing exclusively on retail, Main Street Property Services, Inc. provides clients with a competitive edge by supplying first-hand knowledge of activities and transactions throughout the retail real estate industry.



3569 MT. DIABLO BOULEVARD, LAFAYETTE, CALIFORNIA

Main Street Property Services, Inc. is a hands-on company that involves itself in a project from entitlement to completion. Responding to the needs of developers, owners, investors and retailers, the company provides a full-range of services and has established



310 MAIN STREET, PLEASANTON, CALIFORNIA

itself as a leader in leasing and downtown shopping districts and retail projects.

The primary focus at Main Street Property Services, Inc. is leasing and development of downtown retail shopping districts, mixed-use, development as well as community, neighborhood, and lifestyle shopping centers.

Special attention is paid to every detail in the projects represented by the company. Main Street Property Services, Inc. works to establish the best possible merchandise mix for each project creating a selection of retailers that results in increased retail performance.

Main Street's objective is to achieve maximum value for our partners and clients by providing superior long term solutions to retail projects utilizing creative project positioning and leasing strategies.

PROJECT POSITIONING

Main Street Property Services, Inc. provides in-depth analysis of a trade area's retail activity, competition, demographics, and psychographics to determine leasing strategies prior to developing a merchandising plan. These steps are crucial to expand the customer base and potential consumer drawing power of retail districts and shopping centers.

With over 30 years of industry experience and successful long-term long-term retailer relationships, develop retailer relationships, Main Street Property Services, Inc. develops merchandising plans and facilitates their implementation beyond the initial leasing process, including an appropriate ongoing action plan.



BEL AIRE PLAZA, NAPA, CALIFORNIA

The discipline to implement the project merchandising plan and create the ultimate tenant mix, often requires manufacturing the right deal.



LA FIESTA SQUARE, LAFAYETTE, CALIFORNIA

Retail experience and landlord roles on properties provides Main Street Property Services, Inc. with the exceptional position to visualize a store and its use prior to speaking with an interested retailer. The company develops relationships with business owners that fit the marketplace and help them in their expansion to make sure a space is leased to the right operator. Committing to the strategic plan shows through our long-term relationships with both property owners and retailers.

Main Street Property Services, Inc. capitalizes on the potential of a retail property with an understanding of its potential reflecting current trends, market conditions and the impact of the leasing strategies value of the property. Real estate knowledge and interpretation of the current retail market provides a competitive advantage to the projects that the company represents.

DEVELOPMENT SERVICES

Main Street Property Services, Inc. provides a full range of development services for shopping environments. The company's specialty lies in identifying underutilized properties with greater retail opportunity and creating development strategies to maximize the potential of the site. Main Street Property Services, Inc. pays attention to specific physical improvements and consistent application of retail principles maximizing the value of each project.



FIESTA LANE, LAFAYETTE, CALIFORNIA



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Main Street Property Services, Inc. is a partner in several downtown retail projects.

As a direct result of Main Street Property Services, Inc.'s involvement and careful supervision of architectural design, construction, and proforma development, the Main Street Property partner projects have exceeded the goals and expectations of the partnership.

Main Street Property Services, Inc.'s development responsibilities include: acquisition entitlement of new developments and redeveloped properties, coordination with architectural and construction management, proforma development, tenant improvement, management, merchandising, leasing, and property management.

PROPERTY MANAGEMENT

Main Street Property Services, Inc. has the expertise to conceive and develop long and short-term strategies and solutions to ensure asset preservation. The company's experienced property management team is dedicated to executing these plans. The primary goal is to work to enhance the value of each asset through pro-active, hands-on management; strategic property repositioning and construction management, timely and accurate financial reporting, structured to fit each individual owner's specific needs delivered to Main Street Property Services, Inc. clients and partners.



PARK PLAZA SHOPS, LAFAYETTE, CALIFORNIA

Main Street Property Services, Inc. facilitates a seamless link between development, leasing and ownership, providing a conduit for information and results. The added advantage is immediate access to both leasing and development,



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Main Street Property Services, Inc. operates with seamless communication, timely coordination, and immediate responsiveness to owners and retailers. The overall result is the ability to deliver superior service, thus maximizing the performance of the properties in the portfolio.

Main Street Property Services, Inc.'s experienced property managers and administrators have a direct hands-on approach. The company has a reputation for putting quality performance first, ensuring each property receives outstanding service and the best value from its vendors. A personalized management style makes Main Street Property Services, Inc. readily available and responsive to tenants and their needs.

RETAILER RELATIONSHIPS

Main Street Property Services, Inc. identifies market trends and uses them to create and implement strategies for retail properties by blending experience and ongoing retailer relationships.

Main Street Property Services, Inc. has been helping dynamic retailers expand since its inception. In 1997, Principal involvement, individual attention, and an in-depth understanding of the retail industry gives Main Street Property Services, Inc. an advantage over other leasing companies. Represented by the firm, Main Street Property Services, Inc. consults with retailers to devise strategic business plans. Acting as a retail partner, the company assists with building store design, and merchandise mix.



CANYONS BBQ, CASTRO VALLEY, CALIFORNIA

Providing more than an evaluation of current market conditions to expanding retailers, the company identifies retail trends which may help position our clients above their competitors.



AOZORA, DANVILLE, CALIFORNIA

Working to clearly understand the client and their competition, Main Street Property Services, Inc. creatively and effectively market their concept and provide the best options for available site selection in the market. In addition to site selection, Main Street Property Services, Inc. educates Landlords about the potential of expanding retail businesses and emerging trends, which favorably reinforces the position of the retailers.

Main Street Property Services, Inc. prides itself on testimonials from retail prospects represented by the company, as well as retailers that we have represented at the projects leased by the company. Prosperous retailers beget successful retail projects. Main Street Property Services, Inc.'s success lies in the creation of both.

PROJECT CONSULTING

In addition to its traditional leasing, management, and redevelopment activities, Main Street Property Services, Inc. also provides specialized consulting services. These services are focused on upgrading under-performing retail trade areas that lack a critical mass of quality retail. This is done through the creation of a new project or trade area identity while being sure to maintain the client's objectives by keeping their best interest in mind. Main Street Property Services, Inc. has developed a successful track record in attracting quality retailers that ensure a project or trade area's long-term success.



FIESTA LANE, LAFAYETTE, CALIFORNIA

Main Street Property Services, Inc. includes the following in its scope of consulting services to ensure the highest level of success:



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Application of shopping center business principles and best practices to retail streets and districts.

Education of property owners, government officials, retailers, and restaurants on the benefits of adhering to a retail business plan.

Development of a merchandising plan and prospective tenant list specific to each project/trade area's potential and position.

Recruitment of restaurants and retailers appropriate for the project/trade area's location and status.

Coordination of all forms of project/trade area marketing; including consumer marketing to enforce the image and perception established for the project.

Main Street Property Services acts as the revitalization catalyst to improve the quality of retail tenancy not only in the subject project/trade area but also in surrounding retail properties. The result is enhanced retail property values throughout the subject area with a noticeable increase in retail sales and corresponding revenue.

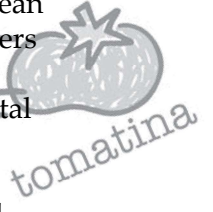
Partial List of Tenants with Which We Have Executed Successful Lease Transactions.

- Whole Foods
- Yogurt Shack
- Pippen Hill
- Cold Stone Creamery
- Hollywood Video
- Sharp Bicycle
- Francesca's Collection
- Jamba Juice
- Peet's Coffee and Tea
- Hallmark
- Roundtable Pizza
- United States Post Office
- Opes Advisory
- O'Brien Land Company
- Umpqua Bank
- Sift
- Mocha Lisa
- Noah's Bagels
- Pure Barre
- RadioShack
- Baskin Robbins
- Starbucks Coffee
- Wolf Camera
- Great Clips
- High Tech Burrito
- Sonoma Valley Bagel Co.
- Postal Annex
- McDonald's
- Juice Time
- Strings Restaurant
- Cocolat
- Lavande Spa
- Red Wagon
- Sumbody
- Copeland's Sports Sway
- Elisa Wen
- Yankee Pier
- Jos A. Bank
- Arizmendi
- Food Co.
- OLIVE + FINN
- Philz Coffee
- Chow
- Entourage Salon & Spa
- Duchess Boutique
- Alliance Title
- Prometrics
- A Child's Delight
- Pasta Cuisine
- Bittersweet Chocolates
- Bank of America
- Juice Appeal
- La Salsa
- President Tuxedo
- Cattails Gallery
- Togos
- Rocky Mountain Chocolate Factory
- Ritz Camera
- General Nutrition Centers
- Whole Grain Bread Company
- Crescent Jewelers
- Mail Boxes, Etc.
- Chili Up!
- Kinko's
- Take 5 Newsstand
- Misto Lino
- Art & Science of Eyewear
- Countrywide Mortgage
- Una Mas
- Keva Juice
- Naan and Curry
- Parada
- Pier One
- Sideboard
- Heritage Eats
- Patrizia Marrone
- Vitality Bowls
- Guitar Center
- M Clothing
- Cafe Esin
- Cost Plus
- Egghead Software
- KinderCare

Partial List of Tenants with Which We Have Executed Successful Lease Transactions. (cont'd)

Federal Express
 Healthrider
 Chico's
 Staples
 Walgreens
 The Cooperage
 Sweet Tomatoes
 Ben & Jerry's
 Amphora Nueva
 Powell's Sweet Shoppe
 Imaginarium
 A Day in the Country
 Lucy
 Zoom Room
 House of Bagels
 Panama Bay Coffee Co.
 Tomatina
 Happy Trails
 RE/Maxx
 Chinese New Age Express
 Firewood Cafe
 The Flower Garden
 Koo Koo Roo California Kitchen
 Stacey's Cafe
 A.G. Ferrari Fine Foods
 Books Inc.
 Dog Bone Alley
 Pans on Fire
 Bloom Fusion
 18 | 8 Mens Salon
 T-Mobile
 Yo Belle
 Bollinger Nail Salon
 Amaranta
 Fleet Feet
 Copperfield's Books
 Men's Wearhouse
 Fountain Cafe
 Clocks, Etc.
 Papyrus
 Beyond Flowers
 Sizzling Lunch
 Canyons Barbeque
 Unincorporated
 Beard Papas

Cottan and Company
 Manrico Cashmere
 Nekter
 Left Bank
 Pasta Pomodoro
 Zao Noodle Bar
 Sunrise Mountain Sports
 The Hop Grenade
 Tully's Coffee
 Nitro Dog
 Chipotle
 Metro PCS
 Matsu
 Hot Italian
 Impressions Floral Gallery
 Fidelity Title
 Olive
 Pendleton
 Pure Beauty
 Pharmaca
 E.J. Phair Restaurant & Alehouse
 BarBersQ
 Toscana Ristorante
 Teacake Bake Shop
 Color Me Mine
 Paradise Foods
 Joe & the Juice
 Rocket Fizz
 Cannery Kitchen & Tap
 Castro Valley Natural Grocery
 Seven Hills Baking Co.
 Udon Time
 Niku Steakhouse
 The Butcher Shop by Niku Steakhouse
 Boba Guys
 Truly Mediterranean
 The District Barbers
 Gobi BBQ
 Potrero Hill Dental
 Street Taco
 El Pipila
 Pizza Squared
 Hollie's Homegrown
 Akemi Restraunts



Partial List of Retail Projects Successfully Represented by Main Street Property Services, Inc.

1 Henry Adams
San Francisco, California
GLA: 13,140 square feet

234 Main Street
Pleasanton, California
GLA: 4,840 square feet

300/310 Main Street
Pleasanton, California
GLA: 13,691 square feet

349 Main Street
Pleasanton, California
GLA: 12,662 square feet

3200 College Avenue
Oakland, California
GLA: 18,000 square feet

402 Railroad Avenue
Danville, California
GLA: 5,000 square feet

855 Brannan
San Francisco, California
GLA: 22,124 square feet

Avalon Walnut Creek
Walnut Creek, California
GLA: 40,000 square feet

Bel Aire Plaza
Napa, California
GLA: 260,000 square feet

The Clocktower
Lafayette, California
GLA: 26,000 square feet

Downtown Pleasant Hill
Pleasant Hill, California
GLA: 340,000 square feet

Fiesta Lane
Lafayette, California
GLA: 12,000 square feet

Flying A Service
Castro Valley, California
GLA: 6,700 square feet

Gilman Village
Berkeley, California
GLA: 38,000 square feet

Jack London Square
Oakland, California
GLA: 210,000 square feet

La Fiesta Square
Lafayette, California
GLA: 70,000 square feet

Lafayette Mercantile
Lafayette, California
GLA: 23,000 square feet

Lakeshore Plaza
San Francisco, California
GLA: 172,000 square feet

Main Street Plaza
Walnut Creek, California
GLA: 160,000 square feet

The Marketplace at San Ramon
San Ramon, California
GLA: 166,585 square feet

Orinda Theatre Square
Orinda, California
GLA: 87,000 square feet

Pacheco Plaza
Novato, California
GLA: 73,000 square feet

Park and Central
Alameda, California
GLA: 40,000 square feet

Park Plaza Shops
Lafayette, California
GLA: 8,000 square feet

Parc on Powell
Emeryville, California
GLA: 13,681 square feet

Marketplace Shops
Castro Valley, California
GLA: 16,000 square feet

Pleasant Hill Center
Pleasant Hill, California
GLA: 234,000 square feet

Potrero 1010
San Francisco, California
GLA: 21,625 square feet

The Promenade
Emeryville, California
GLA: 11,500 square feet

The Public Market
Emeryville, California
GLA: 260,000 square feet

Red Hill Shopping Center
San Anselmo, California
GLA: 97,000 square feet

The Rose Garden
Danville, California
GLA: 48,550 square feet

Salvio Pacheco Square
Concord, California
GLA: 37,000 square feet

Shops at Todos Santos Plaza
Concord, California
GLA: 30,096 square feet

Silverado Plaza
Napa, California
GLA: 84,000 square feet

The Riverfront
Napa, California
GLA: 42,000 square feet

Three Ygnacio Center
Walnut Creek, California
GLA: 160,000 square feet

Ygnacio Plaza
Walnut Creek, California
GLA: 110,000 square feet

Castro Valley Marketplace
Castro Valley, California
GLA: 39,000 square feet

CRAIG SEMMELMEYER

Principal

Craig Semmelmeier is Founder and Principal of Main Street Property Services, Inc. As Principal and Founder of Main Street Property Services, Inc. Mr. Semmelmeier acts as development partner and leasing agent on downtown properties and shopping centers throughout the San Francisco Bay Area. Property owners, developers, municipalities and retailers alike seek his ability to provide retail solutions which respond to the marketplace and the needs of the communities which they serve.

In addition to providing leasing strategies to property owners and developers, Mr. Semmelmeier has consulted on the development and remerchandising of retail projects for institutional clients such as AMB Property Company,, Branagh Development, Burnham Pacific, Bay 511 Corporation, Prudential, The Yarmouth Group, Bramalea U.S. Properties, The Clorox Company, Kemper Real Estate Management, United Bank of Switzerland, The Cortese Investment Company, Oakland Portside Associates, and the RREEF Funds. In addition to his work with property owners, he has also worked representing retail properties, some of which include Flying A Service, Castro Valley; The Castro Valley Marketplace, Castro Valley; The Public Market, Emeryville; Oakland City Center, Oakland; The Marketplace at San Ramon, San Ramon; Ygnacio Plaza, Walnut Creek; Tassajara Crossing, Danville; Crocker Galleria, San Francisco; Riverpark Square, Spokane, Washington; Downtown Pleasant Hill, Pleasant Hill; Lakeshore Plaza, San Francisco; Bel Aire Plaza, Napa; La Fiesta Square, Lafayette and Salvio Pacheco Square at Todos Santos Plaza in Downtown Concord.

Mr. Semmelmeier's contributions extend beyond the leasing of new and redeveloped projects and include the overall remerchandising and repositioning of projects throughout Northern California.

In his capacity as Principal of Main Street Property Services, Inc. Mr. Semmelmeier directs all company development efforts. Mr. Semmelmeier's responsibilities included acquisition entitlement of new and redeveloped properties, coordination with architectural and construction contractors, merchandising, leasing and property management.

Along with directing the company's development efforts and providing site selection and lease negotiation services, Mr. Semmelmeier evaluates market conditions, trends, and competition to help growing retailers.

Prior to founding Main Street Property Services, Inc. in 1997, Mr. Semmelmeier was a retail leasing specialist in the San Francisco headquarters of Terranomics Retail Services for five years. His ongoing commitment to the retail real estate industry is reflected in his role as speaker for various audiences. Mr. Semmelmeier is an active member of the International Council of Shopping Centers and has also served as a member of the Northern California Program Committee for ICSC which directs all programming efforts at the state level for the 40,000 member trade association.

CHARON SEMMELMEYER

Accountant

Charon Semmelmeier is the Office Manager for Main Street Property Services, Inc. As the office manager, Charon uses her keen organizational skills and personable demeanor to maintain the Human Resource files as well as conduct quintessential employee orientation and training. Due to her exemplary ability to multi-task, Mrs. Semmelmeier provides reinforcement to all departments as needed.

Mrs. Semmelmeier is instrumental in the coordination and administration of property management accounting for Main Street Property Services, Inc. She is also responsible for handling the accounts payable and accounts receivable for Main Street Property Service corporate accounts.

Mrs. Semmelmeier is highly skilled in Lease preparation and documentation and provides valuable contributions to the Property Management Department. Mrs. Semmelmeier oversees all compliance and maintenance of corporate, management, and tenant files. She is the primary support to the principal of Main Street Property Services, Inc., the property administrator, and the leasing team.

In addition to her human resource duties, Mrs. Semmelmeier oversees all office management and is responsible for completing business statements and corporate forms from the State of California.

Mrs. Semmelmeier is proficient in Excel, and Quickbooks. She has been an essential employee at Main Street Property Services, Inc. since 1999.

